

State of Arizona Department of Education

SCHOOL FINANCE MEMORANDUM 15-046

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Director of School Finance

DATE: April 1, 2015

SUBJECT: 4/01/15 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization

Assistance Detail Report (CHAR 64-1)

The April 1, 2015 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at http://www.ade.az.gov/districts. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

Charters were paid based on data submitted as of March 2, 2015 by 5 p.m. Charters who reached its 100th day on or prior to March 2, 2015 were paid on 100th day data; all others were paid on ADM based on 40th day. The ADMS 46-1 report is available for download and review from the School Finance website. If the charter has any concerns or questions regarding the ADMS 46-1 report, please contact the assigned account analyst for the charter. A list of account analysts is located at: https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx

Important Notes:

- The April 1, 2015 apportion of state aid includes the final Charter Additional Assistance lump sum reduction adjustments for FY 2015.
- K-3 Reading add-on was included in the April 1, 2015 payment for all eligible charters. To be eligible, the charter must have a letter grade of A or B <u>and</u> the 3rd grade far below reading level is less than 10% or the reading plan was approved by the Arizona State Board of Education.

For any questions regarding April 1, 2015 charter equalization calculation please call or email Barbara Axe at (602) 542-8248 or SFPaymentTeam@azed.gov. Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can locate the contact information of the Account Analyst for the charter at: https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx.